

A regular meeting of the **Michigan Public School Employees Retirement System Board** was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Wednesday, October 10, 2013. The following members, staff, and observers participated:

Members Present: Ivy Bailey, Active Classroom Teacher Member
 Mike Engle, Active Classroom Teacher Member
 Stephen Epstein, General Public Member, Investment Experience
 Michael Flanagan, Superintendent of Public Instruction
 Scott Koenigsknecht, Active Superintendent Member
 Timothy Nelson, Community College Administrator/Trustee
 Member (via phone)
 John Olekszyk, Retiree Member
 Kevin Philipps, Representing Finance/Operations, non-Superintendents
 Michael Ringuette, General Public Member, Actuarial Experience
 Charles Thomas, Representing Finance/Operations, Retirants, Member of largest retirant organization
 Christine Veld, Non-Certified Educational Support Member
 Larry Ward, Reporting Unit Board of Control Member

Staff Present: Phil Stoddard, Executive Secretary
 Chanda Donnan, Recording Secretary

Others Present: Mark Guastella of the Michigan Association of Retired School Personnel; Judy Foster and Dan Rudd of MEA-Retired; Virginia Gibson, and Ben Louagie of Gabriel Roeder Smith and Co.; Carol Nolan of EyeMed; Regina Jamerson and Patricia Soyemi of BCBSM; Richard Williams and Larry Lloyd of Williams and Company; Andrea Robinson of Priority Health; Ian Broughton, Allison Wardlaw and Laurie Hill of the Office of Retirement Services; Patrick Fitzgerald of the Office of Attorney General.

Call to Order

Chair Scott Koenigsknecht called the meeting to order at 10:31 a.m.

Excusing of Absent Members

Michael Ringuette moved, John Olekszyk supported, to excuse the absence of Timothy Nelson although he participated via phone. The motion carried unanimously.

Approval of Agenda

Kevin Philipps moved, Steven Epstein supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Stephen Epstein moved, Ivy Bailey supported, to approve the regular session meeting minutes of July 11, 2013. The motion carried unanimously.

Application Extension Requests for the Board's Consideration

John Olekszyk moved, Michael Ringuette supported, that the Board grant request 1-1 as presented in the Supplemental Information to the Agenda 7.A. for an extension of time to apply for a non-duty disability retirement allowance under MCL 38.1386 on the basis that "extenuating circumstances" have been established to the satisfaction of the Board. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2013-000066 ORS

The Board considered the case materials. Michael Ringuette moved, Christine Veld supported, that the Board adopt as its own the recommendations of the Presiding Officer in the June 3, 2013 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits under MCL 38.1386. The motion carried unanimously.

Proposal for Decision – Docket 2013-000068 ORS

The Board considered the case materials. John Olekszyk moved, Michael Ringuette supported, that the Board adopt as its own the recommendations of the Presiding Officer in the June 4, 2013 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for duty disability retirement benefits under MCL 38.1387. The motion carried unanimously.

New Business

Resolution for Board consideration and approval

Charles Thomas moved, Larry Ward supported, that the Board adopt the Resolution honoring Jonathon Fielbrandt as presented. The motion carried unanimously.

Special Reports

Ian Broughton of the Office of Retirement Services presented on the Office of Retirement Services' Social Media Strategy to Board members and answered questions.

Sam Warman of Catamaran presented the 2012 Managed Prescription Drug Program to Board members and answered questions.

Jim Pranschke of Gabriel Roeder Smith & Company presented the Healthcare Rating Report and the Annual Health & Pension Financial Report to Board members and answered questions.

Standing Reports

Legislative Summary

The Board received the current report.

Executive Secretary Comments

Phil Stoddard credited the Board and ORS staff for nearly 20 initiative packages over the years to keep the system current.

Board Comments

None

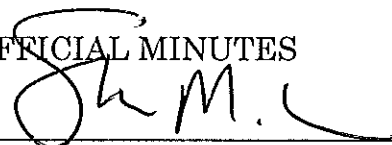
Public Comments

Comments were received from Mark Guastella.


Adjournment

Larry Ward moved, Kevin Philipps supported, that the meeting be adjourned. The motion carried unanimously. The meeting adjourned at 11:59 a.m.

OFFICIAL MINUTES

A handwritten signature in dark ink, appearing to be "J. M. L.", written over a horizontal line.

Chair

A handwritten signature in dark ink, appearing to be "Kevin Philipps", written over a horizontal line.

Executive Secretary